

Table 1 – Executive Summary – Core Government

| All Figures are stated in CI \$ 000s | | | | | | |
|--|--|--|--|--|--|--------------------|
| Prior Year Actual 1 January 2019 - 31 May 2019 \$000s | Prior Year Actual 1 January 2020 - 31 May 2020 \$000s | Prior Year Actual 1 January 2021 - 31 May 2021 \$000s | | Current Year Actual 1 January 2022 - 31 May 2022 \$000s | Current Year Budget 1 January 2022 - 31 May 2022 \$000s | Variance \$000s |
| FINANCIAL PERFORMANCE | | | | | | |
| 481,095 | 408,618 | 517,946 | Operating Revenue | 568,857 | 545,816 | 23,041 |
| 274,461 | 308,614 | 350,341 | Operating Expenses, Financing Costs and Non-Operating Costs | 381,685 | 381,647 | (39) |
| 206,634 | 100,004 | 167,605 | Operating Surplus/(Deficit) of Central Government | 187,172 | 164,170 | 23,002 |
| 4,174 | (190) | (12,893) | Surplus/(Deficit) made by SAGCs | (7,715) | (14,665) | 6,950 |
| 210,808 | 99,814 | 154,712 | Surplus/(Deficit) of the EPS | 179,457 | 149,505 | 29,952 |
| FINANCIAL POSITION | | | | | | |
| Prior Year Actual As at 31 May 2019 \$000s | Prior Year Actual As at 31 May 2020 \$000s | Prior Year Actual As at 31 May 2021 \$000s | | Actual As at 31 May 2022 \$000s | Actual As at 30 April 2022 \$000s | Change \$000s |
| 407,126 | 268,159 | 232,288 | Debt Balance at Period-End | 206,438 | 207,938 | (1,500) |
| 1,609,896 | 1,664,228 | 1,544,522 | Net Assets | 2,154,863 | 2,101,464 | 53,399 |
| CASH BALANCES | | | | | | |
| Prior Year Actual As at 31 May 2019 \$000s | Prior Year Actual As at 31 May 2020 \$000s | Prior Year Actual As at 31 May 2021 \$000s | | Actual As at 31 May 2022 \$000s | Actual As at 30 April 2022 \$000s | Change \$000s |
| 198,074 | 121,218 | 176,664 | Net Cash Flow from/(used in) Operating Activities | 99,162 | 119,288 | (20,126) |
| (249,499) | (174,690) | (222,628) | Net Cash flow (used in)/ from Investment Activities | 81,300 | 55,214 | 26,086 |
| (12,838) | (16,194) | (16,187) | Net Cash Flow (used in)/from Financing Activities | (16,244) | (14,743) | (1,501) |
| (64,263) | (69,666) | (62,151) | Net Movement in Cash from Period Activities | 164,218 | 159,759 | 4,459 |
| 129,823 | 107,508 | 147,615 | Cash and Cash Equivalents at 1 January 2019/2020/2021/2022 (start of year) | 164,411 | 164,411 | - |
| 65,560 | 37,842 | 85,464 | Cash and Cash Equivalents at the End of the Period (Deposits held < 90 days) | 328,629 | 324,170 | 4,459 |
| 645,826 | 565,367 | 464,339 | Fixed Deposits (Maturity > 90 days) | 140,816 | 177,416 | (36,600) |
| 711,387 | 603,209 | 549,803 | Total Cash and Deposits | 469,445 | 501,586 | (32,141) |
| 543,856 | 427,910 | 377,721 | Operating Cash and Deposits | 304,491 | 336,713 | (32,222) |
| 167,531 | 175,299 | 172,082 | Reserve and Restricted Deposits | 164,954 | 164,873 | 81 |
| 711,387 | 603,209 | 549,803 | Total Cash and Deposits | 469,445 | 501,586 | (32,141) |
| Source: CG General Ledger 30 June 2022 | | | | | | |

Table 2 – Statement of Financial Performance – Core Government

| GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 5-Month Period Ended 31 May 2022 All figures are stated in CJS 000s | | | | | | | |
|--|--|--|---|--|--|--|-------------------------|
| Restated Actual Results 1 January 2019 to 31 May 2019 | Restated Actual Results 1 January 2020 to 31 May 2020 | Restated Actual Results 1 January 2021 to 31 May 2021 | | Actual Results 1 January 2022 to 31 May 2022 | Budgeted Results 1 January 2022 to 31 May 2022 | Variance: Year to Date Budget vs. Actual | 2022 Original Budget |
| Revenues | | | | | | | |
| 448,904 | 389,370 | 500,297 | Coercive Revenue | 549,818 | 528,275 | 21,543 | 897,905 |
| 18,066 | 12,108 | 16,324 | Sales of Goods & Services | 17,832 | 16,818 | 1,014 | 40,563 |
| 12,933 | 5,073 | 1,159 | Investment Revenue | 950 | 650 | 300 | 2,197 |
| 66 | 2,067 | 110 | Donations | 256 | 49 | 207 | 184 |
| 1,126 | - | 56 | Other Revenue | 1 | 25 | (24) | 60 |
| 481,095 | 408,618 | 517,946 | Total Revenues of Core Government | 568,857 | 545,816 | 23,041 | 940,909 |
| Expenses | | | | | | | |
| 127,876 | 147,177 | 152,965 | Personnel Costs | 165,093 | 178,453 | 13,360 | 437,224 |
| 39,943 | 37,090 | 40,456 | Supplies and Consumables | 46,203 | 60,523 | 14,320 | 139,604 |
| 2,445 | 2,880 | 2,813 | Leases | 3,991 | 3,797 | (194) | 9,746 |
| 11,106 | 15,476 | 19,802 | Depreciation | 21,622 | 18,381 | (3,241) | 45,036 |
| 9,762 | 4,452 | 5,108 | Finance Costs | 4,315 | 5,170 | 855 | 14,687 |
| 89 | 141 | 377 | Litigation Costs | 316 | 736 | 420 | 1,765 |
| 52,115 | 61,636 | 53,981 | Outputs from SAGCs | 73,054 | 67,459 | (5,595) | 161,898 |
| 17,959 | 17,358 | 16,731 | Outputs from Non-Governmental Output Suppliers | 26,286 | 17,719 | (8,567) | 42,518 |
| 12,239 | 15,890 | 52,623 | Transfer Payments | 39,596 | 25,623 | (13,973) | 61,495 |
| (1,622) | (115) | (1,708) | (Gains)/losses on financial instruments | (1,783) | (87) | 1,696 | (1,169) |
| 66 | 134 | 85 | (Gains)/losses on non-financial instruments | (139) | - | 139 | - |
| - | 9 | 5 | Impairment of Inventory | - | - | - | - |
| 2,483 | 6,486 | 7,103 | Other Operating Expenses | 3,131 | 3,873 | 742 | 8,725 |
| 274,461 | 308,614 | 350,341 | Total Expenses of Core Government | 381,685 | 381,647 | (39) | 921,529 |
| 206,634 | 100,004 | 167,605 | Net Surplus/(Deficit) of Core Government | 187,172 | 164,170 | 23,002 | 19,380 |
| 4,174 | (190) | (12,893) | Surplus/(Deficit) of SAGCs | (7,715) | (14,665) | 6,950 | (35,193) |
| 210,808 | 99,814 | 154,712 | Net Surplus/(Deficit) of EPS | 179,457 | 149,505 | 29,952 | (15,813) |

Table 3 – Summary of Financial Position – Core Government

| GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL POSITION For the 5-Month Period Ended 31 May 2022 <i>All figures are stated in CI\$ 000s</i> | | | | | | |
|--|----------------------------------|----------------------------------|--------------------------------------|----------------------|------------------------|----------|
| Restated As at 31 May 2019 | Restated As at 31 May 2020 | Restated As at 31 May 2021 | | As at 31 May 2022 | As at 30 April 2022 | Change |
| 2,618,680 | 2,532,274 | 2,480,349 | Total Assets | 3,020,465 | 3,048,736 | (28,271) |
| 1,008,784 | 868,046 | 935,827 | Total Liabilities | 865,602 | 947,272 | (81,670) |
| | | | Net Assets | | | |
| 167,531 | 175,299 | 172,082 | Reserves | 164,954 | 164,873 | 81 |
| 485,841 | 490,968 | 491,051 | Revaluation Reserves | 505,473 | 505,473 | - |
| 210,808 | 99,814 | 154,712 | EPS Surplus/(Deficit) for the period | 179,457 | 197,045 | (17,588) |
| 745,716 | 898,147 | 726,677 | Accumulated Surplus | 1,304,979 | 1,234,073 | 70,906 |
| 1,609,896 | 1,664,228 | 1,544,522 | Total Net Assets | 2,154,863 | 2,101,464 | 53,399 |

